

AMENDMENT NO. 1
to
REIMBURSEMENT CONTRACT

Effective: June 1, 2015
(Contract)

between

«Legal_Name»
(Company)

NAIC # «NAIC_»

and

THE STATE BOARD OF ADMINISTRATION OF THE STATE OF FLORIDA (SBA)
WHICH ADMINISTERS THE FLORIDA HURRICANE CATASTROPHE FUND (FHCF)

WHEREAS, the above-referenced Reimbursement Contract for Contract Year 2015-2016, as adopted under Rule 19-8.010, F.A.C., contains a scrivener's error in the definition of "Retention Multiple,"

NOW, THEREFORE, the parties to the above-referenced Reimbursement Contract agree to the following amendment, which takes effect June 1, 2015:

Paragraph (a) of Subsection (29) of ARTICLE V – DEFINITIONS is amended to read:

(29) Retention Multiple

- (a) The Retention Multiple is applied to the Company's Reimbursement Premium to determine the Company's Retention. The Retention Multiple for the 2015/2016 Contract Year shall be equal to \$4.5 billion, adjusted based upon the reported exposure for the 2013/2014 Contract Year to reflect the percentage growth in exposure to the FHCF since 2004, divided by the estimated total industry Reimbursement Premium at the 90% reimbursement percentage level for the Contract Year as determined by the SBA.

Approved by:

Florida Hurricane Catastrophe Fund

By: State Board of Administration of the State of Florida

By: _____
Ashbel C. Williams
Executive Director & CIO
Date _____

Approved as to legality:

By: _____
Date _____

«Legal_Name»

Typed/Printed Name and Title

By: _____
Signature
Date _____